



Ministry of
Finance

PRESS RELEASE

Modest Surplus Achieve for the Month of January 2026

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The Ministry of Finance is pleased to release its monthly report on Government's fiscal operations for the month of January 2026, as mandated by the Public Finance Management Act, 2023.

During the review month, revenue receipts totaled \$320.7 million, a 5.9 percent increase from the prior year, with the tax component rising by \$9.7 million to \$289.3 million. Key gains in value-added tax collections (\$19.2 million) and taxes on use and permission to use goods (\$1.5 million) were moderated by lower yields from taxes on international trade and transactions (\$7.6 million) and property taxes (\$2.2 million). Non-tax revenue edged higher by \$8.2 million at \$31.5 million, mainly on account of general registration fees and dividend receipts.

Aggregate expenditure settled at \$316.4 million, with the recurrent and capital components at \$286.9 million and \$29.5 million, respectively. The year-over-year \$10.4 million increase was largely associated with higher outlays for the acquisition of non-financial capital assets, as recurrent spending receded by \$4.6 million.

As a result of the above movements, the Government's overall fiscal position for January 2026 shifted to an estimated surplus of \$4.3 million from a \$3.1 million deficit in the prior year. Financing activities for the month featured an estimated decrease in the outstanding debt stock by \$17.7 million.

The public is encouraged to visit the national Budget Website (www.bahamasbudget.gov.bs) to view all fiscal reports.