

PRESS RELEASE

Revenue Receipts Boost \$49.8M

Source: Ministry of Finance, The Bahamas

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The Ministry of Finance is pleased to release its monthly report on Government's fiscal operations for the month of July 2025, as mandated by the Public Finance Management Act, 2023.

During the review month, revenue receipts totaled \$326.7 million, an 18.0 percent increase from the prior year, with the tax component rising by \$41.5 million to \$296.8 million. Key gains were registered for taxes on international trade and transactions (\$24.2 million) and value-added tax collections (\$18.6 million). Non-tax revenue edged higher by \$8.2 million to \$29.9 million, on account of improved collection of customs and immigration fees.

Aggregate expenditure settled at \$392.6 million, with the recurrent and capital components at \$337.3 million and \$55.3 million, respectively. The year-over-year \$60.2 million gain was largely associated with higher outlays for the use of goods and services (\$22.7 million), other transfer payments (\$27.1 million), and acquisition of capital assets (\$14.9 million).

As a result of the above movements, the Government's overall fiscal position for July 2025 recorded an estimated deficit of \$65.9 million. Financing activities for the month featured an estimated increase in the outstanding debt stock by \$224.3 million.

The public is encouraged to visit the national Budget Website (<u>www.bahamasbudget.gov.bs</u>) to view all fiscal reports.