

PRESS RELEASE

Ministry of Finance Launches "New & Improved" eProcurement Portal

New Platform Promotes Increased Transparency and Ease in Bidding on Government Procurement Opportunities

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The Ministry of Finance is pleased to announce the launch of its new and improved eProcurement portal to allow Government to fulfill its commitment of transparency and ease of access to procurement opportunities as required under the Public Procurement Act, 2021.

The new platform, designed and built by Gobonfire, expands on the legacy procurement platform, allowing vendors the ability, among other things, to:

- Receive procurement opportunity notices only for which the vendor is eligible;
- Search procurement opportunities across all Government agencies; and
- Download and receive instant access to all Government procurement opportunities.

Unique to the new eProcurement platform is the ease in ability of vendors to not only see the list of recipients of Government procurement opportunities, but also to obtain details of the contract decision making process.

Vendors and the general public are invited to attend a free informational session on Monday, 3 October 2022 at the Margaritaville Beach Resort from 9am to 12pm. Participants will have an opportunity to ask questions of the experts managing Government's procurement site and experience the new platform. The event will also be streamed live on the Office of the Prime Minister and Ministry of Finance Facebook pages to allow participation from persons not able to attend in person or who may be located in one of the Family Islands.

Vendors are encouraged to visit the eProcurement website (<u>www.mofvendors.gov.bs</u>) to register for the event and to take part in future procurement opportunities.

The Ministry invites and encourages the public to visit the national Budget Website (www.bahamasbudget.gov.bs) to stay aware of any updates.